



KT MARKETS LIMITED - FEES LIST

The following tables set out the applicable fees and other rates for the purposes of your Agreement with KT Markets Ltd (KT) pursuant to KT's Terms of Business, which may be amended from time to time as notified to you in writing (which, for the avoidance of doubt, shall include e-mail or display of notice on the Dealing System).

Defined terms used herein shall have the same meaning as set out in KT's Terms of Business, unless the context otherwise requires.

1. Rollover Interest Rates

The Rates applicable for the purposes of clauses 10.7 and 10.8 of the Terms of Business are as set out below:

Referenced Investment	Financing Rate	
	Long (Interest Payable by You)	Short (Interest Payable to You)*
Indices	Overnight Rate +2%	Overnight Rate -2%
Foreign Exchange & Bullion	Varying rate dependent on the currency pair and the applicable rate in the Interbank markets according to the adjustment period	
Commodities	Overnight Rate +2%	Overnight Rate -2%
Securities		
United Kingdom	Overnight Rate +2%	Overnight Rate -2%
United States of America	Overnight Rate +2%	Overnight Rate -2%
Europe	Overnight Rate +2%	Overnight rate - 2%

*Where the adjustment amount is a negative figure, no amount will be payable by or to you.

2. Interest on Account Balances

(a) KT does not pay interest on client monies held.

(b) Deficit balances will be charged interest of the Base Rate plus 2.0 per cent. As set out in clause 12.5 of KT's Terms of Business, such interest will be payable on the entire debit balance existing in your Account at the End of Business on the relevant day.

The Base Rates will be provided to you upon request.

3. Minimum Trade Size & Commissions

The Commission per Trade payable pursuant to clause 3.5 of KT's Terms of Business is set out below:

Referenced Investment	Size of Trade	Client Commission*	Margin Rate
FX Trade	Min Contract Size - 10,000	Nil	1%
Single Security & Basket Trades	N/A	US\$2.99	From 5%
Index Trade	Contract Size - 25	Nil	1%
Commodity Trade	Varies	Nil	1%
Bullion Trade - Gold	Contract Size 10oz	Nil	1%
Bullion Trade - Silver	Contract Size - 500oz	Nil	1%

*Excludes Spreads. Typical spreads on market making equity, CFDs or FX will be wider to incorporate typical execution costs.

KingTrade Markets Inc will be remunerated for referring your business to KT Markets Limited. As a general rule, it will receive an amount for each trade you execute with KT Markets, which will be a percentage of the KT Markets spread. Please contact our Compliance Officer for further details.

In addition to the above fees and charges, it is possible that other costs, including taxes, related to transactions in connection with your Agreement with KT may arise which are not paid via KT or imposed by it. You will be responsible for such costs.

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